

Skip-A-Pay

By signing below, I (we) hereby request that you extend my loan by allowing me (us) to postpone my payment on the loan indicated below after processing the \$25 fee, which will be drafted from my account. I (We) understand and agree that postponing a payment will not adversely affect the payment record of my account and that by postponing a payment I (we) will be extending the loan beyond its original maturity date. I (We) further understand that interest will continue to be calculated on the total outstanding balance, and that the final payment may increase due to the additional interest accrued during the skipped payment.

Member Name

Co-Maker/Co-signer Name

Address

Phone Number

City, State, Zip

Account Number

Skip my payment(s) for: _____

Due Date

Loan ID Number

Payment Amount

Current Due Date

Please withdraw the \$25.00 postponement fee from: **Account#** _____ **Checking** **Savings**

Member Signature

Date

Co-Maker/Co-signer Signature (required)

Date

Please submit your completed Skip-A-Pay form in person, by fax to 989.837.1506 or mail to MFCU, PO Box 2165, Midland MI 48641-2165.

To postpone your payment, this form must be received at the credit union office at least five (5) business days prior to your loan payment due date. The fee is non-refundable.

All loans must be current to qualify for a Skip-A-Pay. A Skip-A-Pay will not be granted if you have caused the credit union a loss, have any charged off loans that were not redeemed or have a current Trouble Debt Restructure or Loan Modification. First Mortgages, Second Mortgages, Home Equity Line of Credit Loans, Prime Line of Credit Loans, Overdraft Line of Credit Loans, Balloon Loans, ERN Bridge Loans, Whatever Loans, Business Loans and VISA cannot be postponed. Loans with active creditor-placed insurance, and those being paid by disability insurance, are ineligible for Skip-A-Pay. The credit union reserves the right to disapprove any request for postponement with proper notification and disclosure. Some restrictions may apply.

Internal Use Only

Rec'd ____/____/____ Processed By _____ Fee _____

Advance Due Date _____ Advanced Payment Method _____



MEMBERS FIRST
CREDIT UNION