

making the Grade



MONEY TIP\$

Save Your Change!

Change your spending habits, and save your change. A fraction of a dollar can add up to more than you'd think! Most people have about \$90.00 in change lying around. In fact, owning a "piggy bank" is a really smart idea. If at the end of every day you empty your pockets, purse or the console in your car and place your coin in a "piggy bank", it will fill up before you know it! After it's full bring it into the credit union and use the coin counter machine in the lobby. Our coin machine will sort and count the coins for you. From there, you can get cash

back or deposit it into your savings account. **The best part about our coin counters is that it's a FREE service to Student Club members!**



On the other hand, if you decide to use a Coinstar® machine that you see in local grocery stores they will most likely charge you an 8% fee. That means they would subtract \$8 from a total that added up to \$100! So make the smarter decision, and bring your change into Members First Credit Union.

How much coin can you find to turn into cash or to save?

Notice to Our Members

As of November 9, 2009 Members First Credit Union will begin charging a \$35 fee for account garnishments, levies, and escheats. As always, we have ensured that this fee is competitive and is being put into place to ensure that credit union expenses are kept at a minimum.

Coming Soon: eAlerts

Stay in Touch with your account

Starting November 2nd, you will be able to stay up-to-date by receiving free eAlerts on your account. eAlerts are electronic messages about recent activity on your account delivered by e-mail or text messages. Get alerted when:

- A large withdrawal happens
- A specific check numbers clears
- A direct deposit is received
- There is a low balance
- There is a large debit card or ATM transaction
- First@HOME online banking has been accessed
- And many more options!

eAlerts are free

There is no fee for the eAlert service and no limit to the number of eAlerts you can select. (Standard text messaging charges from your cell phone carrier will apply.)

eAlerts Registration is Easy

On November 2nd, be sure to activate eAlerts through First@HOME online banking. Simply logon to First@HOME and follow the easy instructions.

Don't have First@HOME online banking? Call 1.888.835.5151 to register today!



How Credit Will Affect Your Future

What is credit after all?

Credit is the borrowing of money that you promise to pay back. Whether it is earned through loans, credit cards, utility bills, etc. credit can end up affecting your future for the better or for the worse. Everyone who uses credit earns what is called a Fair Isaac Corporation score, or a FICO score. These scores show potential money lenders, credit card companies, even phone companies, how responsible you are with your payments and with their money. Your FICO score will range between 350, which shows businesses that you are a very high risk, and 850 which shows businesses that you are a very low risk and that you can definitely be trusted.

But is just a number really that important?

It is extremely important!!! Your FICO score is checked very frequently- more frequently than you might think. In fact, your FICO score is checked every time you apply for a loan such as a student loan, cell phone, apartment, job, car insurance, or even a movie rental. Your credit score may not seem important to you now but trust us, when you are older and are starting your own family, you will be happy that you have planned your finances well and have been responsible with your money so you can give your family the good life they deserve.

Tips for maintaining a high credit score

- Make your payments on time- nothing says responsibility more than paying your lenders back ON TIME!
- Keep your debt low- try not to spend more than you actually have.
- In the future, avoid opening too many credit cards as the payments become too difficult to handle.
- Start building good credit now! You have already taken the first step in your financial responsibility by opening an account with us.
- A long history of good credit helps to show potential lenders how responsible you really are.

If you are close to turning 18 we can help you establish a good FICO score by setting up your first student loan or student VISA. Just call us at 989.835.5100 ext 2. In the meantime, check out www.annualcreditreport.com for your free credit report and to learn more information about credit and FICO scores.

Current Rates

Our Board of Directors has announced the following 3rd quarter regular shares dividend paid on September 30, 2009:

.50% Dividend Rate **.50% APY (annual percentage yield)**

Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.

Did You Know?

Did you know that as a Student Club member if you have at least \$100 you now have the option of investing that money into a Certificate of Deposit, also called a CD? A CD will pay you higher interest than your regular share and it's guaranteed!

By saving and investing money at your age you will be headed on the right financial path! Talk to your parents to see if a CD would be the right financial choice for you.

Log on to mfcu.net to find the current rates and terms.



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Fax: 989.631.6860

First Call

989.631.3161
Toll Free: 1.800.767.6227

Office Hours

Monday & Tuesday
8 a.m. - 5 p.m.
Wednesday
9 a.m. - 5 p.m.
Thursday & Friday
8 a.m. - 5 p.m. (Lobby)
8 a.m. - 5:30 p.m. (Drive-Up)
Saturday
9 a.m. - Noon (Drive-Up)

Board of Directors

Diane Bechtel
Elizabeth Christiansen
Robert Cooper
Terry Graf
Larry Sherwood
David Thompson
George Yost

Supervisory Committee

Donald Boyer
Greg Crawford
Joe Kreusch

Our Supervisory Committee

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