

Extra Credit

"I have come to believe that many Credit Unions are more ethical and fair to their customers than banks with credit cards."

- Suze Orman

**It's time to
Go Forward
responsibly
with an MFCU
VISA**

Here's why. Banks and credit card companies have the bottom line in mind, not you the consumer. Being a member of Members First Credit Union you can have all the benefits of a VISA credit card with competitive rates, low fees, no sudden rate hikes, and plain language in plain sight.

If you have a credit card elsewhere, look at the interest rate that you are paying. Chances are it's higher than it should be. Look at the fine lines; will they hike your interest rate up if you're late even once? Do they charge you an annual fee? If you answered yes to either of the two questions then it's time to transfer your balances to an MFCU VISA. We will give you the best possible rate you deserve, won't charge you unnecessary fees and offer you these advantages:

- 6.9% APR introductory rate
- ScoreCard Rewards or CashBack options
- Credit lines up to \$20,000
- Fraud Protection
- No Annual Fee
- No hidden fees
- No sudden rate hikes
- Plain language in plain sight
- Competitive rates
- Up to 5,000 bonus points for opening or transferring a balance of \$5,000 or more

**Check out
creditcardconnection.org
to see who's made the
Dean's List and who is in
Detention. Guess what?
We're on the Dean's List!**

As your financial institution we always have your best interest in mind and are committed to Making a Positive Difference in your life. We welcome your balance transfers so you can go forward responsibly.

Apply online at mfcu.net or by phone 24/7 at 888.835.5151.

For a \$5.00 contribution to support Michigan Credit Unions' political action efforts you could be the winner of:

A 2010 Chevrolet Silverado or \$20,000

Come into either office to purchase your tickets.

You must be a credit union member 18 years or older to enter. Contributions to MCULLAF are not considered charitable contributions or business expenses for income tax purposes. Contributions are voluntary and there shall be no reprisal for those who decide not to contribute. Need not be present to win, prize must be claimed within 60 days. No refunds on ticket purchases.

If winner chooses car, winner shall be responsible for paying all taxes, transfers and license fees. The State of Michigan Bureau of State Lottery Charitable Gaming Division has issued License Number R01330 to MCULLAF to conduct this raffle at 9:00 a.m. on Tuesday, November 2, 2010.



Members First Credit Union mfcu.net

July 2010

Loans given. Dreams realized.

What if you could have the vehicle you always dreamed of and a low monthly payment?

It can be a reality when you finance through us!

Benefits to you:

- No application fee
- No payments for 90 days*
- Finance the whole purchase (title, taxes and other fees)
- Receive 5,000 bonus ScoreCard Reward Points on your VISA platinum

Talk with us before you shop so you will have maximum buying and bargaining power. Apply 24/7 by calling 888.835.5151 or online at mfcu.net

Do you have a loan financed somewhere other than Members First Credit Union? We will pay you up to \$100 in cash to bring your loan to us! We may be able to save you more money with relationship pricing and direct deposit. Call 888.835.5151

*Interest will continue to accrue and offer is good until September 30, 2010



Get the payment where you want it. Rates as low as 4.24% APR and terms up to 84 months

Scholarship Recipients

Congratulations to our 2010 scholarship recipients! We are proud to be awarding a total of \$5,000 to the following students:



Andrew Pekala

Graduate of Midland High School
Attending University of Michigan
Studying Engineering



Leah Hubinger

Graduate of Dow High School
Attending University of Michigan
Studying Economics



Connie Shao

Graduate of Dow High School
Attending Washington University in St. Louis
Studying Biomedical Engineering



Allan Duso

Graduate of Dow High School
Attending Syracuse University
Studying Television, Radio and Film



Lauren Smith

Graduate of Home Education
Attending Northern Michigan University



Anna McNeill

Graduate of Gladwin High School
Attending Central Michigan University
Studying Journalism



Tasha Donnell

Graduate of Beaverton High School
Attending Baker College of Flint
Studying Surgical Technology



CarQuotes.com

We have partnered with CarQuotes.com to provide you with exceptional savings on vehicle purchases. Find the car you're looking for, get expert reviews, research cars and get a low upfront price before you shop!

Are you looking for your next vehicle? Simply log on to mfcu.net, click on the CarQuotes link to compare automobile makes, models, colors, options and fuel efficiency and to get the best price.

Apply 24/7 online or by phone 888.835.5151

Important Changes to your Checking Account

Due to legislative action, as of July 1, 2010, members with checking accounts that have an active ATM or debit card have the right to tell us not to pay overdrafts for ATM withdrawals and debit card purchases made at a store, online, or by telephone.

Those members should have received their consent forms in the mail in June. If you haven't done so, please return it as soon as possible in the self addressed envelope. Or you can log onto mfcu.net and complete the form under news and resources.



Watch for more information on how Members First Credit Union is going to be involved with WIOG's Lizard Fair!

August 14 at Dow Diamond

Tickets available at wiog.com or the Dow Diamond.

Stay tuned to 102.5 FM or log on to mfcu.net

Online Bill Pay Updates



There is a fresh look for online bill pay with many new features, including eBills!

To stay current with your financial needs we are now offering you eBills through online bill pay. An eBill is an electronic version of your paper bill that you can view and pay online. It will contain the same information that you usually find on your paper bill. You will have to enter your log in and password information you use when you visit the merchants website.

Online Bill Pay is a fast and secure way to pay your bills. Don't have Online Bill Pay? Call us at 888.835.5151 to sign-up today!

Kid's Day

Hey, parents and grandparents...

Join Maxwell the Money Monkey at the 10th Annual Kid's Day Event

Location: Midland Community Center Oasis Pool

When: Tuesday, August 10

Time: 1:00 to 5:00

Be sure to bring your swimsuit and beach towel!

Invitations will be sent out in August...watch your mailbox. We hope to see you there!

Parents: MFCU will pay for your Kids Club member to use the pool during from 1:00 p.m. to 5:00 p.m. on Tuesday, August 10. We will provide snacks and drinks for them, too. They must be supervised by a parent or guardian the whole time they are in the pool area. If you have questions please call Trish at 835.5100, ext. 1206

Thank you for allowing us to teach your child the importance of financial literacy throughout the year.



MEMBERS FIRST CREDIT UNION

Loan Rates

Rates & Terms as of June 8, 2010

Type of loan	Annual Percentage Rates (APR) as low as*	Payment Per \$1,000
FIXED RATE SECOND MORTGAGE SPECIAL	6.24%	\$8.58
15-year fixed-rate, 15-year amortization, Loan amounts between \$5,000-\$50,000		
HOME EQUITY LINE OF CREDIT – Rate adjusted quarterly	5.00%	\$15.00
SECOND MORTGAGES 5 year	5.49%	\$6.88
7 year	6.24%	\$7.31
VEHICLE LOANS	4.24%	\$18.53
RECREATIONAL VEHICLES	5.49%	\$19.11
15 & 30 YEAR FIXED RATE FIRST MORTGAGES Contact the credit union for current rates		
LAND LOANS (Closed ended)	7.74%	\$9.41
VISA® PLATINUM CREDIT CARDS	6.90%	
UNSECURED LOANS, OTHER PERSONAL PROPERTY (Computers, Heavy Equipment)	8.99%	\$45.70
CERTIFICATE PLEDGE 2% above CD rate, not to exceed CD maturity date, minimum 6.00%		
SHARE PLEDGE LOANS	4.00%	\$43.43
OVERDRAFT LINE OF CREDIT Up to \$2,000 open-ended line of credit	15.00%	\$45.00
YOUTH LOANS Borrow up to \$500	8.00%	

*Final rate is determined by loan applicant's credit score and relationship with the credit union.

**30 year amortization, zero points, 80% LTV. Rates higher for LTV over 80%.

All rates subject to change. We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be in your credit report.

**New Hours
Coming Sept. 27**

Mailing Address

P.O. Box 2165
Midland, MI 48641-2165

Main Office

600 W. Wackerly Street
989.835.5100 Fax: 989.835.5202
Loan Fax: 989.837.1506
Toll Free: 1.888.835.5151

Branch Office

400 Dartmouth Drive
989.835.5100
Toll Free: 1.888.835.5151
Fax: 989.631.6860

First Call

989.631.3161
Toll Free: 1.800.767.6227

Office Hours

Monday & Tuesday
8 a.m. - 5 p.m.
Wednesday
9 a.m. - 5 p.m.
Thursday & Friday
8 a.m. - 5 p.m. (Lobby)
8 a.m. - 5:30 p.m. (Drive-Up)
Saturday
9 a.m. - Noon (Drive-Up)

Board of Directors

Diane Bechtel
Elizabeth Christiansen
Robert Cooper
Terry Graf
Larry Sherwood
David Thompson
George Yost

Supervisory Committee

Donald Boyer
Greg Crawford
Joe Kreusch

Our Supervisory Committee can be reached at:

P.O. Box 0454
Midland, MI 48640-0454

Notes

2nd quarter dividend paid June 30, 2010

Our Board of Directors has announced the following 2nd quarter regular shares dividend:

.50% Dividend Rate

.50% APY (annual percentage yield)

Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.

Office Hours Notice

Based on your requests we have changed our office hours to better serve you! Thank you for your valuable feedback.

Starting the week of Monday, September 27 our office hours will be:

Monday, Tuesday and Thursday: 8:00 a.m. - 5:00 p.m.

Wednesday: 9:00 a.m. - 5:00 p.m.

Friday: 8:00 a.m. to 6:00 p.m. The lobby and drive-thru are staying open one hour longer to fully serve you

Saturday: 9:00 a.m. - 12:30 p.m.

