

Extra Credit

Coming Soon: eAlerts

Stay in Touch with your account

Starting November 2nd, you will be able to stay up-to-date by receiving free eAlerts on your account. eAlerts are electronic messages about recent activity on your account delivered by e-mail or text messages. Get alerted when:

- A large withdrawal happens
- A specific check number clears
- A direct deposit is received
- There is a low balance
- There is a large debit card or ATM transaction
- First@HOME online banking has been accessed
- And many more options!

eAlerts are free

There is no fee for the eAlert service and no limit to the number of eAlerts you can select. (Standard text messaging charges from your cell phone carrier may apply.)

eAlerts Registration is Easy

On November 2nd, be sure to activate eAlerts through First@HOME online banking. Simply logon to First@HOME and follow the easy instructions.

Don't have First@HOME online banking? Call 1.888.835.5151 to register today!



Auto Savings Loan

What if **saving** money was as easy as **spending** money?

It is with our Auto Savings Loan. It's time to link what you want to have with what you should have. For as long as you borrow on your auto, you'll also build a savings account-it's automatic and easy!

- Save at the same rate that you're paying on your auto loan
- Apply 24/7 by phone or online
- Same day loan approval
- Competitive loan rates
- No application fee!

Here's how it works:

When you open your auto loan, you can elect to contribute a monthly amount to your Auto Savings account; up to a maximum of 10% of your monthly loan payment. We make it easy for you to save – calculate your savings with our Auto Savings Loan calculator on our website.

Already have an auto loan with us? Ask us how to switch to an Auto Savings Loan! **Apply now at mfcu.net or by calling 888.835.5151.**



The \$1,000 Whatever Loan is back!

Could you use some extra cash in your wallet?

Starting in November for a limited time we are offering you a **\$1,000 Whatever Loan** with no credit qualifications necessary.

A Whatever Loan can be used for whatever you want. Pay bills, buy gifts, travel somewhere warm, or... whatever! Let us Make a Positive Difference in your life by helping you out this holiday season.

No credit qualifications necessary, but in order to receive the Whatever Loan you must be at your job for at least 6 months and have direct deposit into your MFCU account.

Don't forget to mention the \$1,000 Whatever Loan to your family and friends! With no credit qualifications necessary, it is a great time for them to become a member.

Log onto mfcu.net or apply 24/7 by calling 1-888-835-5151

In order to receive the \$1,000 Whatever Loan you must have not caused MFCU a loss, must be at your place of employment for at least 6 months, and have direct deposit into your account at MFCU. \$1,000 loan is a 12 month term with a payment of \$93.64 and an interest rate of 18% APR covered with life and disability insurance. Some restrictions may apply.

There is a special offer for members who got a Whatever Loan last year!

Home Loans

Are you ready to get a place of your own? Refinance for a lower rate?

Whether you are purchasing your first home or looking to refinance your existing one – we can help you! We can do everything that the “big banks” can do, but with more flexibility and lower closing costs. To make your financing simple, we have a wide variety of mortgage options including; FHA, VA and Rural Development. Rest assured that our mortgage officers will find the mortgage type that is best for you.

In the past years we've helped many members finance their dream of becoming a homeowner and we want to do the same for you.

Benefits of a home loan from Members First Credit Union:

- up to \$8,000 First Time Homebuyers tax credit (if the mortgage is closed by November 30, 2009)
- low rates and closing costs
- make your payment here
- low down payment



Start your mortgage process today to take full advantage of the First Time Homebuyers tax credit.

Call 989.835.5100, ext. 1750 to apply!

If you have a Mortgage or a Home Equity Loan with us please send us a copy of your receipt for your paid Summer 2009 tax bill. You can fax it to 989.837.1506 or send to PO Box 2165 Midland, MI 48641-2165. Thank you!

We live in a new era of thinking, acting, and spending more cautiously. More thoughtfully. More responsibly.

Since you are already a member and know the benefits of credit union membership, we want to make sure that you are taking advantage of our VISA credit card. Let's face it, there aren't as many zero percent credit card rates out there anymore and not as many places to transfer your balance to. We welcome your balance transfers from other credit cards and we ask you to go forward responsibly, with a VISA credit card from Members First Credit Union.

Your advantages:

- 6.9% introductory rate
- Scorecard Rewards or Cash back options
- Credit lines up to \$20,000
- Fraud protection
- No annual fee
- No hidden fee
- 1 page application
- No sudden rate hikes
- Plain language in plain sight
- Competitive rates

We welcome your balance transfers.



Check it out for yourself - Apply online at mfcu.net or by phone 24/7 at 888.835.5151

Please talk to us first!

If you have your home loan, car loan or any other loan with Members First Credit Union and are having a hard time making your payments, please call to let us know of your situation. We want you to talk to us before you become months past due or worse yet, file for bankruptcy. We are always here to help you and strive to make a positive difference in your life.

Call 888.835.5151

If you need some budgeting help, area credit unions are hosting a free budget seminar on:

When: Saturday, November 7th

Where: Saginaw Valley State University- Alan W. Ott Auditorium

Time: 9:00-12:30 pm

Complimentary continental breakfast will be served at 8:30. This event will be great for anyone wishing to learn about Budgeting & Financial Planning.

Please call 1-800-227-2328 to register.

Would you like \$100 in cash?

Do you have a loan financed somewhere other than Members First Credit Union?

If you do, we will pay you up to \$100 in cash to bring your loan to us! We may be able to save you more money with relationship pricing and direct deposit. **Call 888.835.5151 24/7 or log on to mfcu.net to apply.**

Some restrictions may apply.



Please Note

President Obama recently approved new regulation that requires lenders to mail or deliver statements for credit cards and open-end loans at least 21 days prior to a loan payment due date. Most of our auto, signature, line of credit, and credit card loans are written under an open-end plan. In order for Members First Credit Union to be in compliance with the regulation your loan payment due date may have changed. You are welcome to adapt to the new due date or continue making payments as you have been, since your new due date is now later in the month. Your automatic payments have not been affected by this. If you have any questions or would like your automatic payment date changed, please call us at 888-835-5151.

Endorsing Checks

Do you know how to properly endorse a check? To save time with your next transaction and ensure accuracy, follow these simple guidelines when endorsing a check:

- **Wait to endorse a check until you are in the credit union.** This will protect your check from being cashed by someone else if lost. Also, by waiting you can confirm how to properly endorse the check with a Member Service Representative.
- **Endorse the check as the "Pay to the Order of" line states.** If the Pay to the Order of line is spelled incorrectly, endorse the check as it appears first and then endorse it again with the correct spelling.
- **All parties must endorse the check.** If the check is made out to more than one person and/or an organization, then all parties must endorse the check.
- **An endorsement of "For Deposit Only" must be deposited.** If you or another party chooses to endorse the check "For Deposit Only into Account 1234567" then the check must be deposited into that account. If you are a primary or joint owner of the stated account, you may conduct a withdrawal after the deposit has been made.

Other important notes about checks

- **An improperly endorsed check may cost you time and money.** The bank that the check is drawn upon can return a check for improper endorsement. When a check is returned, fees usually come along with that. You will also have to resubmit the check for payment, causing more delays. Follow our simple steps above to ensure accuracy; saving you time and money.
- **Financial institutions, including us, may place a hold on a check that you are depositing into your account.** This hold allows time to pass before you use the money to ensure that the bank the check is drawn upon honors the check. This protects you and the credit union from unnecessary fees and losses if the check is returned.
- **It is our mission to Make a Positive Difference in your financial life.** Some of the guidelines mentioned above are government regulation; others are procedures we have in place to ensure the financial security and well being of all members. It is our personal relationship with you and your financial life that we always put first.



MEMBERS FIRST CREDIT UNION

Loan Rates

Rates & Terms as of March 18, 2009

Type of loan	Annual Percentage Rates (APR) as low as*	Payment Per \$1,000
FIXED RATE SECOND MORTGAGE SPECIAL 15-year fixed-rate, 15-year amortization, Loan amounts between \$5,000-\$50,000	6.24%	\$8.58
HOME EQUITY LINE OF CREDIT – Rate adjusted quarterly	5.00%	\$15.00
SECOND MORTGAGES 5 year	5.99%	\$7.17
7 year	6.24%	\$7.31
VEHICLE LOANS	4.74%	\$18.76
RECREATIONAL VEHICLES	5.74%	\$19.22
15 & 30 YEAR FIXED RATE FIRST MORTGAGES Contact the credit union for current rates		
LAND LOANS (Closed ended)	7.74%	\$9.41
VISA® PLATINUM CREDIT CARDS	6.90%	\$10.00
UNSECURED LOANS, OTHER PERSONAL PROPERTY (Computers, Heavy Equipment)	8.99%	\$45.70
CERTIFICATE PLEDGE 2% above CD rate, not to exceed CD maturity date, minimum 6.00%		
SHARE PLEDGE LOANS	6.00%	\$44.34
EDUCATION LOANS	10.00%	\$46.17
OVERDRAFT LINE OF CREDIT Up to \$2,000 open-ended line of credit	15.00%	\$45.00
YOUTH LOANS Borrow up to \$500	8.00%	

*Final rate is determined by loan applicant's credit score and relationship with the credit union.

**30 year amortization, zero points, 80% LTV. Rates higher for LTV over 80%.

All rates subject to change. We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be in your credit report.

Notes

3rd quarter dividend paid September 30, 2009

Our Board of Directors has announced the following 3rd quarter regular shares dividend:

.50% Dividend Rate

.50% APY (annual percentage yield)

Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.

Notice to Our Members

As of November 9, 2009 Members First Credit Union will begin charging a \$35 fee for account garnishments, levies, and escheats. As always, we have ensured that this fee is competitive and is being put into place to ensure that credit union expenses are kept at a minimum.



Mailing Address

P.O. Box 2165
Midland, MI 48641-2165

Main Office

600 W. Wackerly Street
989.835.5100 Fax: 989.835.5202
Loan Fax: 989.837.1506
Toll Free: 1.888.835.5151

Branch Office

400 Dartmouth Drive
989.835.5100
Toll Free: 1.888.835.5151
Fax: 989.631.6860

First Call

989.631.3161
Toll Free: 1.800.767.6227

Office Hours

Monday & Tuesday
8 a.m. - 5 p.m.
Wednesday
9 a.m. - 5 p.m.
Thursday & Friday
8 a.m. - 5 p.m. (Lobby)
8 a.m. - 5:30 p.m. (Drive-Up)
Saturday
9 a.m. - Noon (Drive-Up)

Board of Directors

Diane Bechtel
Elizabeth Christiansen
Robert Cooper
Terry Graf
Larry Sherwood
David Thompson
George Yost

Supervisory Committee

Donald Boyer
Greg Crawford
Joe Kreusch

Our Supervisory Committee can be reached at:

P.O. Box 0454
Midland, MI 48640-0454