

# Extra Credit

## Make It Happen



**Put this in front of a door you're proud of**

### Our experienced mortgage lenders want to help you make it happen

Whether you are purchasing your first home or looking to refinance your existing one – we want to help! We can do everything that the “big banks” can do, but with more flexibility and lower closing costs. To make your financing simple, we have a wide variety of options, including FHA and Rural Development. Rest assured that our mortgage officers will find the mortgage type that is best for you.

In the past years we've helped many members finance a home they are proud of. We want to do the same for you.

#### Benefits of a home loan from Members First Credit Union:

- Up to \$8,000 First Time Homebuyers tax credit and \$6,500 for repeat buyers\*
- Low rates
- Make your payment here
- Low down payment
- We are local – talk with your mortgage officer face-to-face

Call 989.835.5100 ext. 1750 or use [mfcu.net](http://mfcu.net) to apply today, so you can be proud to lay down a welcome mat in front your home.

\*The Worker, Homeownership, and Business Assistance Act of 2009 has established a tax credit of up to \$6,500 for qualified move-up/repeat home buyers (existing home owners) purchasing a principal residence after November 6, 2009 and on or before April 30, 2010. The Worker, Homeownership, and Business Assistance Act of 2009 has extended the tax credit of up to \$8,000 for qualified first-time home buyers purchasing a principal residence. The tax credit now applies to sales occurring on or after January 1, 2009 and on or before April 30, 2010.

## Your Path to a Bright Financial Future Begins Here...

Members First Credit Union is proud to announce our partnership with GreenPath. GreenPath is a non-profit company that partners with you to achieve your financial goals.

This new benefit of membership gives you access to free money management and financial education services.

You can receive assistance with:

- Personal and family budgeting
- Understanding your credit report and how to improve your score
- Money management
- Debt repayment
- Avoiding bankruptcy, foreclosure and repossession



**Log on to [mfcu.net](http://mfcu.net) for more information or call toll-free 877.337.3399**

## Use free online banking with bill pay and you could win!

Use FREE online banking with bill pay to get your end-of-year finances in shape!



During the month of January, we'll automatically enter you into a contest to WIN one of four \$250 gift cards to Sports Authority each time you pay a bill using our FREE online bill pay service.

The more bills you pay online during January, the more chances you have to win! Don't have online banking with bill pay? Simply call us at 888.835.5151 to get signed up!

No purchase necessary. Void where prohibited. For official rules, please visit <https://secure.orcc.com/promo/January2010/rules.html>

# A Note from the President



**Eric Brubaker**  
President

As we all openly welcome a new year, I am happy to share a positive message of commitment, growth, and involvement with you.

## Commitment

Thank you for your commitment to your credit union. You showed us through the past year that you are a loyal group that believes in the value of your membership. Savings balances are higher than they have

ever been and relationships have deepened with more members taking advantage of more products and services than ever before.

Your commitment fuels ours. We continue to be focused on Making a Positive Difference in your life through our service levels and by suggesting solutions to help you achieve your financial goals.

## Growth

Through the economic challenges of last year, we are proud to have continued offering you new products and services to meet your needs. The Auto Savings Loan links what you want to have with what you should have by helping to build a savings account while you borrow. The 24/7 telephone lending option has been serving those who are unable to visit us during normal business hours. Coin counting machines in our lobbies and eAlerts through online banking are new services that give you more control. Near

the end of the year, we gladly offered the Whatever Loan again and fulfilled the needs of over 700 members.

The power of your membership has put the credit union in a healthy position for continued growth in 2010. We've partnered with GreenPath to offer you all levels of money management, debt solution, and financial education services. New features will be added to our VISA cards, checking packages, savings options, and First@HOME online banking. Our business members will also see enhancements to their product offerings.

## Involvement

We are committed to Making a Positive Difference in not only your life, but also in our community. It's what credit unions are all about, "People Helping People." In 2009 our employees reached over 500 students and young adults through financial literacy efforts. They also put in well over 300 hours of volunteer work and we contributed monetarily to many community groups and events.

We believe that financially strong members and a strong community make for a strong credit union. Through our Education and Volunteer Task Forces, you will continue to see our involvement throughout 2010.

Thank you, again, for your commitment to Members First Credit Union. It is because of you that we are easily able to promise you a Positive Difference, offer you new products and services through growth, and continue to be involved in building a strong community.

## We live in a new era of thinking, acting, and spending more cautiously. More thoughtfully. More responsibly.

Since you are already a member and know the benefits of credit union membership, we want to make sure that you are taking advantage of our VISA credit card. Let's face it, there aren't as many zero percent credit card rates out there anymore and not as many places to transfer your balance to. We welcome your balance transfers from other credit cards and we ask you to go forward responsibly, with a VISA credit card from Members First Credit Union.

### Your advantages:

- 6.9% introductory rate
- Scorecard Rewards or Cash back options
- Credit lines up to \$20,000
- Fraud protection
- No annual fee
- No hidden fee
- 1 page application
- No sudden rate hikes
- Plain language in plain sight
- Competitive rates

**We welcome your balance transfers.**



**Check it out for yourself - Apply online at [mfcu.net](http://mfcu.net) or by phone 24/7 at 888.835.5151**

## Notice to Members

### Notice: VISA payment change

As of February 2010, the minimum payment amount on our VISA® credit cards will be 2% of the card's current balance and no less than \$25 (\$50 for business cards). This is an increase from the previous minimum payment of 1% of the balance and no less than \$20 (\$10 for Platinum cards).

The Credit CARD Act of 2009 is requiring lenders to provide credit card holders with information on the number of months it would take to pay off the debt if only the minimum payment is made. In preparing to comply with this legislation, we found that many of our members will have this debt for multiple decades and some will never pay it off by making the minimum monthly payment.

This has led us to believe that our previous minimum payment terms were not acceptable, nor in good conscience towards helping our members to reduce debt. We are making this change in an effort to encourage responsible borrowing habits and the repayment of debt in a reasonable time period.

We encourage you to prepare for the change in payment terms before February. You are welcome to call us at 1-888-835-5151 ext. 2 to discuss other financing options and the opportunity for debt counseling.

## Would you like \$100 in cash?

### *Do you have a loan financed somewhere other than Members First Credit Union?*

If you do, we will pay you up to \$100 in cash to bring your loan to us! We may be able to save you more money with relationship pricing and direct deposit. **Call 888.835.5151 24/7 or log on to [mfcu.net](http://mfcu.net) to apply.**

Some restrictions may apply.



## eAlerts

### Stay in Touch with your account

You can now stay up-to-date by receiving free eAlerts on your account. eAlerts are electronic messages about recent account activity delivered by e-mail or text messages sent to your cell phone. Get alerted when:

- A large withdrawal happens
- A specific check number clears
- A direct deposit is received
- There is a low balance
- There is a large debit card or ATM transaction
- First@HOME online banking has been accessed
- And many more options!

### eAlerts are free

There's no fee for the eAlerts service and there is no limit to the number of eAlerts you can select. (Standard text messaging charges from your cell phone carrier will apply.)

### eAlerts Registration is Easy

You can activate and manage your eAlerts through First@HOME online banking.

**Don't have First@HOME online banking? Call 1.888.835.5151 to register today!**

## 74th Annual Meeting

**Date: March 9, 2010 • Time: 4:00 p.m.**

**Location: Barstow Shipp's Wing of the Midland Community Center**

Two board members are up for re-election; Terry Graf and Robert Cooper.

One supervisory committee member is running for re-election; Donald Boyer.

Join us at the annual meeting to cast your vote. Primary members ages 18 and older are able to cast a ballot.

Other nominations of members of voting age (18) may be made in writing over the signature of one hundred (100) members of voting age on nomination forms available at the credit union. The form needs to be submitted to Eric Brubaker, President/CEO by January 26, 2010.

**We hope you can join us for the informative meeting complete with refreshments and prizes!**



MEMBERS FIRST CREDIT UNION

# Loan Rates

# Notes

Rates & Terms as of December 8, 2009

Type of loan	Annual Percentage Rates (APR) as low as*	Payment Per \$1,000
<b>FIXED RATE SECOND MORTGAGE SPECIAL</b> 15-year fixed-rate, 15-year amortization, Loan amounts between \$5,000-\$50,000	6.24%	\$8.58
<b>HOME EQUITY LINE OF CREDIT</b> – Rate adjusted quarterly	5.00%	\$15.00
<b>SECOND MORTGAGES</b> 5 year	5.99%	\$7.17
7 year	6.24%	\$7.31
<b>VEHICLE LOANS</b>	4.49%	\$18.64
<b>RECREATIONAL VEHICLES</b>	5.74%	\$19.22
<b>15 &amp; 30 YEAR FIXED RATE FIRST MORTGAGES</b> Contact the credit union for current rates		
<b>LAND LOANS</b> (Closed ended)	7.74%	\$9.41
<b>VISA® PLATINUM CREDIT CARDS</b>	6.90%	
<b>UNSECURED LOANS, OTHER PERSONAL PROPERTY</b> (Computers, Heavy Equipment)	8.99%	\$45.70
<b>CERTIFICATE PLEDGE</b> 2% above CD rate, not to exceed CD maturity date, minimum 6.00%		
<b>SHARE PLEDGE LOANS</b>	6.00%	\$44.34
<b>EDUCATION LOANS</b>	10.00%	\$46.17
<b>OVERDRAFT LINE OF CREDIT</b> Up to \$2,000 open-ended line of credit	15.00%	\$45.00
<b>YOUTH LOANS</b> Borrow up to \$500	8.00%	

\*Final rate is determined by loan applicant's credit score and relationship with the credit union.

\*\*30 year amortization, zero points, 80% LTV. Rates higher for LTV over 80%.

All rates subject to change. We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be in your credit report.

## 4th quarter dividend paid December 31, 2009

Our Board of Directors has announced the following 4th quarter regular shares dividend:

**.50% Dividend Rate**

**.50% APY (annual percentage yield)**

Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.

## Attention Mortgage Holders:

Please bring in your paid tax receipts to either office to make sure that your records are up-to-date. Thank you!



### Mailing Address

P.O. Box 2165  
Midland, MI 48641-2165

### Main Office

600 W. Wackerly Street  
989.835.5100 Fax: 989.835.5202  
Loan Fax: 989.837.1506  
Toll Free: 1.888.835.5151

### Branch Office

400 Dartmouth Drive  
989.835.5100  
Toll Free: 1.888.835.5151  
Fax: 989.631.6860

### First Call

989.631.3161  
Toll Free: 1.800.767.6227

### Office Hours

**Monday & Tuesday**  
8 a.m. - 5 p.m.  
**Wednesday**  
9 a.m. - 5 p.m.  
**Thursday & Friday**  
8 a.m. - 5 p.m. (Lobby)  
8 a.m. - 5:30 p.m. (Drive-Up)  
**Saturday**  
9 a.m. - Noon (Drive-Up)

### Board of Directors

Diane Bechtel  
Elizabeth Christiansen  
Robert Cooper  
Terry Graf  
Larry Sherwood  
David Thompson  
George Yost

### Supervisory Committee

Donald Boyer  
Greg Crawford  
Joe Kreuzsch

### Our Supervisory Committee can be reached at:

P.O. Box 0454  
Midland, MI 48640-0454