

making the Grade



Scholarship applications are now available!

This year we are excited to announce that we will be awarding \$5,000 through our scholarship program.

Two scholarships will be awarded at \$1,000, two at \$750, and three at \$500. Scholarship recipients are selected on a number of criteria, including academic record, essay, leadership and participation in community activities, honors, work experience, education and career goals.

You can tell your parents or older siblings that we will also set aside one scholarship for a non-traditional student who meets one or more of the following criteria:

- Over the age of 24
- Getting his/her first 4-year degree
- Attending vocational, technical, culinary, trade school, etc.

The non-traditional student will be selected on the same criteria as a traditional student.

You may pick up scholarship applications at the credit union, at the Chemic or Charger Branch, or online at mfcu.net

If you have any questions please call 989-835-5100, ext. 1206.

Swinging for Scholarships

Help support the power of education and financial literacy. Your fun day in the sun will make college dreams come true for local students through our scholarship program.

Join us for our 11th Annual Golf Outing!

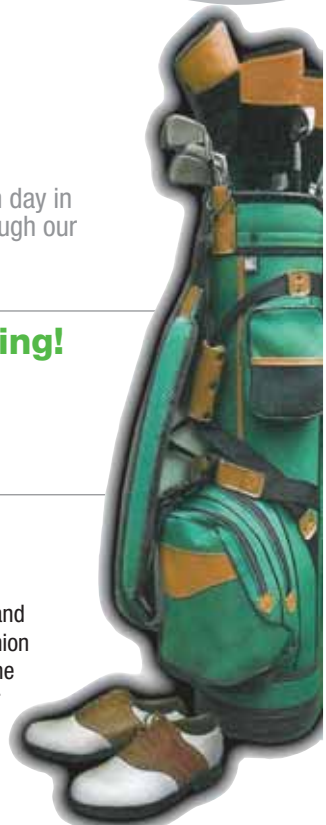
▶ Tuesday, June 23rd
 Sandy Ridge Golf Course in Midland
 8:00 a.m. shotgun start

Your \$60 entry fee includes:

- Continental Breakfast
- 18 holes of golf, with cart
- Hot dogs at the turn
- Water and soft drinks on the course
- A barbeque lunch
- A chance to win \$100 (2 winners)
- And lots of door prizes!

Swinging for Scholarships!

To register, please return this form and payment to Members First Credit Union attention Trish by June 9. At least one golfer, per team, must be a member of the credit union. Call the credit union for more information. 989.835.5100, ext. 1206



Golfer #1 _____

Account # _____

Golfer #2 _____

Account # _____

Golfer #3 _____

Account # _____

Golfer #4 _____

Account # _____

Attention: Please see enclosed privacy brochure

Members wishing to opt out of Members First Credit Union's marketing agreements with any third party solicitation must inform the credit union of your desire to do so. A privacy brochure is included with your statement providing further information. To inform us, sign the back of the brochure and either mail, fax, or bring it in to either office. If signed in prior years, there is no need to sign again.



Saving Money



Top 6 Money Decisions for College Freshmen

Planning to go to college? Having good money management skills is a must—especially if you plan to live away from home. Work with your parents to help sharpen your money management skills. To increase your skills, do the following:

Budget. Track your everyday expenses using either a calculator or personal finance software. Ask your parents to help you determine a realistic budget that includes everyday expenses, tuition, and financial aid.

Learn how the CU works. If you aren't already, get familiar with the credit union and how it works before you head to college. What processes do your parents follow when making deposits or withdrawals at the credit union?

Practice using credit. Your parents might be letting you use their credit card while you're still living at home. If you move away for college, you'll face more temptations to spend more—and your parents won't be around to stop you. Ask your parents if they'll co-sign your credit card but keep it in your name. Then your parents will know when financial mistakes happen. Also, don't sign up for any credit cards on campus. You don't need additional temptation and fees!

Set up an emergency fund. Save money and keep reserves for unforeseen events such as emergency trips home or related expenses.

Schedule a holiday budget and credit check. When you go home for the holidays, ask your parents to review your fall budget figures and your first credit reports with you. You should review your credit reports for activity and errors. You're entitled to one free credit report from each of the three credit reporting agencies each year. Go to www.annualcreditreport.com for yours.

Keep yourself safe from identity theft. Personal financial data left on laptop computers, cell phones, and other electronic devices can be readily stolen on campus or in a dorm or roommate environment. Keep all paper records in a safe place and use passwords to keep all your digital information safe.

Remember: Your parents want you to succeed! If you make a mistake, tell them as soon as it happens. They have years of money management experience, and they can help you develop a solution and get you back on track!

Current Rates

Our Board of Directors has announced the following 1st quarter regular shares dividend paid on March 31, 2009:

.75% Dividend Rate **.75% APY (annual percentage yield)**

Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.

Did You Know?

Did you know that as a Student Club member if you have at least \$100 you now have the option of investing that money into a Certificate of Deposit, or also called a CD? A CD will pay you higher interest than your regular share and it's guaranteed!

By saving and investing money at your age you will be headed on the right financial path! Talk to your parents to see if a CD would be the right financial choice for you.

Log on to mfcu.net to find the current rates and terms.



Mailing Address

P.O. Box 2165
Midland, MI 48641-2165

Main Office

600 W. Wackerly Street
989.835.5100 Fax: 989.835.5202
Loan Fax: 989.837.1506
Toll Free: 1.888.835.5151

Branch Office

400 Dartmouth Drive
989.835.5100
Toll Free: 1.888.835.5151
Fax: 989.631.6860

First Call

989.631.3161
Toll Free: 1.800.767.6227

Office Hours

Monday & Tuesday
8 a.m. - 5 p.m.
Wednesday
9 a.m. - 5 p.m.
Thursday & Friday
8 a.m. - 5 p.m. (Lobby)
8 a.m. - 5:30 p.m. (Drive-Up)
Saturday
9 a.m. - Noon (Drive-Up)

Board of Directors

Diane Bechtel
Elizabeth Christiansen
Robert Cooper
Terry Graf
Larry Sherwood
David Thompson
George Yost

Supervisory Committee

Donald Boyer
Greg Crawford
Joe Kreusch

Our Supervisory Committee

can be reached at:
P.O. Box 0454
Midland, MI 48640-0454